



CEMEX Ventures España, S.L.U.

C/ Hernández de Tejada 1
28027 Madrid
Spain

In Madrid, 26 April 2022

To Sebastian Sajoux (*CEO at Arqlite*),

CEMEX Ventures España, S.L.U. is pleased to provide this letter of information with respect to Arqlite SPC.

Arqlite SPC was selected on 18th July 2019 by our investment screening committee as one of the most promising construction materials company among hundreds of companies from all around the world applying to CEMEX Ventures Startup Competition 2019.

Arqlite SPC's very first product is an artificial gravel that looks very promising for the construction industry and specially for a group of companies like CEMEX Group that is always looking into new materials that can make processes more efficient and reduce the environmental impact.

After a deep due diligence analysis process, CEMEX Ventures BV invested in Arqlite in 2020, together with other investors who were considered relevant for the growth of the company. Our team has always been excited about the impact of Arqlite SPC's solution on the construction space and that's why CEMEX Ventures, with the support of other CEMEX Group companies, is supporting Arqlite in its business growth.

Now that the new Arqlite's factory based in Santa Ana, California, is fully operational, CEMEX Ventures and other CEMEX Group companies are evaluating a potential acquisition of Arqlite's product to promote its use among CEMEX's clients. In this sense, CEMEX has identified a commercial opportunity in the Mexican Pacific region and intends to purchase Arqlite's solution to incorporate it in certain of its products to be sold in that region, with the possibility of extending it to other regions later on.

It is understood that this letter of information does not constitute or create, and shall not be deemed to constitute or create, any legally binding or enforceable obligation on CEMEX Ventures España, S.L.U., or any CEMEX Group Company, or constitute any binding agreement by and between CEMEX Ventures España, S.L.U. and Arqlite SPC.

If you have any questions concerning this letter, please contact Ibon Iribar at ibon.iribar@cemexventures.com.

CEMEX Ventures España, S.L.U.

A handwritten signature in black ink that reads 'Gonzalo Galindo Gout'.

Gonzalo Galindo
Managing Director